xchange

E-Commerce Transaction Services

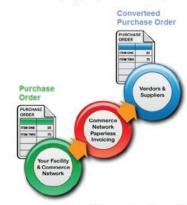## *ONLINE SUPPLY CHAIN MANAGEMENT SOLUTIONS FOR HEALTHCARE*

Healthcare is facing an increasing shortage of resources in the wake of escalating demand for timely and quality patient services. Finding a way to manage this growing demand is important to everyone if we're going to protect and improve our healthcare system. **The hospital supply chain is the place to start.**

The volume of electronic trade in the healthcare environment is growing rapidly. Virtuo MIS (xchange) includes the entire online process of purchasing, selling, delivering, servicing and paying for products and services.

A fully integrated and paperless E-Commerce service specifically designed for today's healthcare environment.

Virtuo MIS (xchange) truly provides a touchless and green solution by removing the need for paper documents such as packing slips, invoices and in some cases statements that hospitals deal with on a daily basis.

Adding Virtuo (xchange) to the Virtuo MIS Supply Chain Management Suite provides all the benefits of full integration and thoughtful automation.

EDI 850: Purchase Order

The Virtuo MIS Purchasing Module provides the ability to send purchases electronically to your vendors more efficiently than phone or fax without the need of a third party software application. Status updates are provided at the purchase order level which keep your buyers informed.

Benefits
- No need to phone, print or fax orders.
- Real time status updates.
- Orders are automatically sent to mapped vendors using system order recommendations

EDI 855: Purchase Order Acknowledgement

Virtuo MIS Purchasing Module accepts the Purchase Order Acknowledgment and enables buyers to accept or reject any or all discrepancies at the click of a button, and updates the purchase order without having to manually update the changes.

Benefits
- Changes are displayed in the Buyer Vendor Audit Tab.
- Changes are accepted or rejected online.
- Purchase order is updated with changes.
- Reduced reconciliation errors.

EDI 856: Advance Ship Notice

The Advance Shipping Notice is an electronic version of a packing slip and is processed in the Virtuo MIS Receiving Module.

The matching process virtually eliminates any possible data entry errors by populating the Quantity Shipped and Quantity Received values. The system then conducts a match process and compares values to the purchase order.

Benefits:
- Imported in the receiving module.
- Quantity shipped values are automatically populated.
- Auto matches ASN to the purchase order.
- Reduced filing requirements by scanning and attaching packing slip using the documents tab.

EDI 810: Invoice

Additional matching is introduced during the reconciliation process and invoices can be routed between Materials Management and Accounts payable. The system also routes any invoices that don't require reconciliation into the batch process thus reducing the number of records that need attention.

Benefits:
- Auto Match invoice process.
- Reduced reconciliations.
- Reduce filing requirements by scanning and attaching invoice using the documents tab.
- Email remittance advice is available for EFT.

EDI 832: Price Sales Catalog

The 832 EDI document type is used to provide a trading partner with a report of vendor product data for ordering purposes and to maintain an established best practice in providing trading partners with price updates for goods or services.

In addition, the 832 is used to deliver contract information and will update the hospital's Item Master based on contract start dates.

Benefits:
- Map vendor items to your Item Master File.
- Accept scheduled updates automatically for mapped items.
- Queue contracts for posting based on effective date.
- Maintain a cleaner Item Master File.
- Full audit trail of applied changes.

Summary:

When you add Virtuo (xchange) to your current compliment of Virtuo MIS applications, you truly get the benefit of full integration and thoughtful automation.